

FOR IMMEDIATE RELEASE

Contact: Deborah Holman

Phone: 856.378.5030

Email: dholman@centurysb.com

Century Savings Bank Announces New Hires and Promotions

VINELAND, NJ – March 15, 2021 – Century Savings Bank (CSB) is pleased to announce new officer hires as well as the promotion of key talent into broader roles.

Ronda Jones, a 28-year veteran of the banking industry, has served as a vital member of Century's staff as Vice President/Credit Officer for the past five years. In her recent promotion to Vice President/Credit Operations Officer, Jones now assumes primary responsibility for the Loan Operations function of the bank – including key reporting requirements, development of action plans and other related functions, along with management of loan operations staff.

Stephen Modzelewski joined Century Savings Bank in April 2020 as Vice President/Credit Officer. Modzelewski quickly played a critical role in the bank's participation in the Paycheck Protection Program (PPP) and Main Street Loan Program (MSLP), while also helping to enhance CSB's commercial loan underwriting. In his newly expanded role as leader of the bank's commercial loan underwriting team, Stephen will now oversee the commercial loan underwriting, as well as take on additional credit risk administrative responsibilities and manage department personnel.

In addition to these recent appointments and promotions within Century's expanding Credit Department, the bank is pleased to welcome new hire Frank Hildebrand as Assistant Vice President/Credit Underwriter. Prior to joining CSB, Hildebrand held the position of Assistant Vice President of Operations for Spring Garden Lending, a privately owned commercial lender in Philadelphia. His prior experience will be key in his new position as he supports CSB's commercial loan team with his talents for underwriting and credit risk administration.

The bank has also welcomed Cheryl Lynn Schmidt to an essential role on its management team. With several years of human resources experience, Schmidt joined Century in September 2020 as Assistant Vice President/Human Resources Administrator. Cheryl is responsible for the implementation of all key human resources for the bank, including salary and benefit administration, employee relations, talent requisition, and regulatory compliance.

Built on a blend of fostering and promoting the experienced talent that already exists within the organization and acquiring outside professionals that bring with them new energies and fresh perspectives, Century is proud of the management team and staff that it has assembled. "This has been an extraordinary year that has challenged us in unexpected ways. It has helped us refocus our efforts on the most critical priorities for our company — for now and the future — and we are proud to have these four individuals contributing as instrumental members of our team," said David J. Hemple, Chief Executive Officer.

About CENTURY SAVINGS BANK

Based on strong, traditional values and local decision-making, Century Savings Bank is dedicated to being the premier financial services provider in the area, focused on the changing needs of people and business in our communities by providing the highest level of quality service.

One of America's oldest banks, Century Savings Bank began as a small mortgage association in downtown Bridgeton in 1865 and has since grown into a full-service community bank with six locations in the heart of South Jersey. Along with its headquarters in Vineland, the bank maintains branches in Upper Deerfield, Vineland (two offices), Elmer, Mullica Hill, and

Gibbstown. Century Savings Bank offers a full line of products and services, including online banking and bill pay, mobile banking, and a full suite of cash management services to meet all your consumer and commercial banking needs.

We are dedicated bankers who live and invest in the communities we serve. To learn more about **Century Savings Bank and Community Banking *Plus*** stop by one of our banking center locations, call 844-CSB4ME, or visit **www.centurysb.com**

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